

Claridges

COMMERCIAL PROPERTY CONSULTANTS

FULLY FITTED RESTAURANT LEASE FOR SALE 877 SQ FT (81.50 SQ M)



SHENLEY ROAD, BOREHAMWOOD WD6

020 8559 1122





Location: Situated in a good position on Shenley Road close to Tesco Extra, McDonalds and Elstree Studios. Other occupiers in the parade include Dominos, Bet Fred and Barclays Bank. Borehamwood is served by Elstree & Borehamwood Station which is situated at the other end of Shenley Road which is about a 10 minute walk away. Parking for this property is particularly easy as Tesco has a very large car park and there are parking bays outside the premises which are pay and display but free after 6.30 pm.

Description: Comprising a long established restaurant currently offering Indian cuisine (the only Indian restaurant in Shenley Road) and with 48 covers, modern fitted bar and seating area, fully fitted kitchen plus large outside cold-room and store. There is a rear yard with parking. The premises could lend themselves to any cuisine. The premises are air conditioned (not tested), have a modern aluminium shop front and shutters, large male and female WC's plus staff WC. There is potential to extend to the rear, subject to the necessary consents. The restaurant has traditionally had a good catchment from the film studios, BBC studios and offices and residential accommodation from one end of the town.

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| <u>Areas (approximate):</u> | Seating area | 9.77m x 5.09 m | 49.22 sq m |
| | Kitchen | 6.00 m x 3.49 m | 16.18 sq m |
| | WC's | 3.43 m x 4.49 m | 15.40 sq m |
| | Total area | 877 sq ft | 81.50 sq m |

Lease: Held on a 20 year lease expiring 2034 (approximately 16 years remaining) at a low rent of £19,525 pa with 5 yearly rent reviews. The lease is within the Landlord & Tenant Act 1954.

Terms: £69,000 is sought for the fixtures, fittings and equipment and benefit of the lease.

Business Rates: Borough of Hertsmere. Rates payable for 2018/19 is approximately £7,320 pa. Interested parties should make their own enquires via the Local Authority or Valuation Office www.voa.gov.uk. Claridges cannot guarantee any figures.

Reference Charge: Claridges charges a fee of £200 plus VAT for taking up references for proposed tenants. This fee is non refundable after the references have been taken up, whether they are accepted or not by the Landlord.

Holding Deposit: Tenants or purchasers wishing to secure this property will be required to pay a holding deposit to Claridges of £3,000. This deposit is not refundable except if the vendor withdraws, clear title cannot be proved or the tenants references are not acceptable to the landlord. This deposit is held in our clients account until completion.

Viewing: **By Appointment only via Sole Agents**
Claridges Commercial – 020 8559 1122
E: info@claridges-commercial.co.uk

Important Notice

These property particulars have been prepared in all good faith to give a fair overall view of the property. If you require any further information or verification of any points particularly relevant to your interest in this property, please ask.

It should be noted that nothing in these particulars shall be deemed to be a statement that either the property is in good structural condition, or that any services, appliances, installations, equipment or facilities, are in good working order and services connected. No plant, machinery or appliance electrical or mechanical, present at the day of inspection has been tested and accordingly purchasers should satisfy themselves on such matters prior to purchase.

These particulars are given as a general guideline only, and do not constitute, nor constitute any part of an offer or contract. Any photographs included within these particulars depict only certain parts of the property and no assumptions should be made with regard to parts of the property that have not been photographed. Furniture, furnishings, personal belongings and other contents, etc., shown in the photographs must not be assumed to be included in the sale, neither should it be assumed that the property or the contents remain as displayed in the photographs. If in doubt, please ask for further information.

Measurements, descriptions, areas or distances referred to within the particulars, or indeed within any plan or plans associated with the property are given as a guide only and must not be construed to be precise. If such information is fundamental to a purchase, purchasers are advised to rely upon their own enquiries.

Purchasers are advised to make their own enquiries regarding such matters relating to Planning Permissions or potential uses referred to within the particulars, where such information is given in good faith by Claridges. Information relating to rating assessments has been given verbally. Intending purchasers/tenants should satisfy themselves as to its accuracy from the Local Authority.

No responsibility can be accepted for any expenses incurred by intending purchasers in inspecting properties, which have been sold, withdrawn or are under offer. Claridges do not hold themselves responsible, in negligence or otherwise, for any loss arising from the use of these particulars.

Claridges have not undertaken any environmental investigations in respect of land, air or water contamination. The purchaser/purchasers are responsible for making their own enquiries in this regard.

It must be appreciated that in preparing these particulars, descriptions given of the property by the author are personal and subjective and are used in good faith as a personal opinion and not as a statement of fact. To ensure that our descriptions are likely to match any expectations you may have of the property, we strongly recommend and advise that you make additional and specific enquiries.

Unless otherwise stated, in accordance with The Finance Act 1989, all prices and rents are quoted exclusive of VAT. (VAT may be chargeable upon some rents and premiums), purchasers and tenants should satisfy themselves during their due diligence if VAT is payable.

These details are believed to be correct at the time of compilation but may be subject to subsequent amendment.

The terms quoted and all subsequent negotiations are subject to contract.