

Claridges

COMMERCIAL PROPERTY CONSULTANTS

EXCELLENT RESTAURANT PREMISES WITH 3 BEDROOM MAISONETTE

LEASE FOR SALE

1315 SQ FT (122.20 SQ M)



BOREHAMWOOD, HERTS

020 8559 1122







Location: Situated in an excellent position on Shenley Road, a short walk from Elstree and Borehamwood network station and a short walk from Theobald Street. Shenley Road is a busy High Street with a variety of shops, restaurants and banks. Borehamwood has a large catchment area from the surrounding district and also has quite a large number of employers in the area.

Description: Comprising a modern fitted restaurant that has been fitted to a high standard with 36 covers and has a large well fitted an equipped kitchen with extraction, walk-in cold room and freezer, hot and cold prep areas, storage etc. To the rear of the premises are two parking spaces. The premises also include a 3 bedroom duplex maisonette on the first and second floors with a separate entrance. The premises would lend themselves to a variety of cuisines or alternatively could be taken over and run as the current format (Sushi). The vendors would be prepared to train a new owner for a short while in the business. The business currently benefits from a large eat-in and take-away business. This could be further expanded through additional opening hours and by using delivery and online services. Full details available upon request.

NB: Please note that none of the equipment has been tested and therefore buyers would need to make their own enquiries.

Areas:

Main restaurant area	5.11 x 11.48 (58.66 sq m)
Kitchen / WC's	12.76 x 4.98 (63.54 sq m)

Lease: Held on a 15 year lease from March 2013 at £26,000 pa with 4 yearly rent reviews (which includes a 3 bedroom maisonette above).

Terms: £90,000 is sought for the goodwill, fixtures, fittings and equipment.

Business Rates: Borough of Hertsmere. Rates payable for 2017/18 is £6,720 pa. Interested parties should make their own enquires via the Local Authority or Valuation Office www.voa.gov.uk. Claridges cannot guarantee any figures.

Reference Charge: Claridges charges a fee of £200 plus VAT for taking up references for proposed tenants. This fee is non refundable after the references have been taken up, whether they are accepted or not by the Landlord.

Holding Deposit: Tenants or purchasers wishing to secure this property will be required to pay a holding deposit to Claridges of £3,000. This deposit is not refundable except if the vendor withdraws, clear title cannot be proved or the tenants references are not acceptable to the landlord. This deposit is held in our clients account until completion.

Viewing: **By Appointment only via Sole Agents**
Claridges Commercial – 020 8559 1122
E: info@claridges-commercial.co.uk

Important Notice

These property particulars have been prepared in all good faith to give a fair overall view of the property. If you require any further information or verification of any points particularly relevant to your interest in this property, please ask.

It should be noted that nothing in these particulars shall be deemed to be a statement that either the property is in good structural condition, or that any services, appliances, installations, equipment or facilities, are in good working order and services connected. No plant, machinery or appliance electrical or mechanical, present at the day of inspection has been tested and accordingly purchasers should satisfy themselves on such matters prior to purchase.

These particulars are given as a general guideline only, and do not constitute, nor constitute any part of an offer or contract. Any photographs included within these particulars depict only certain parts of the property and no assumptions should be made with regard to parts of the property that have not been photographed. Furniture, furnishings, personal belongings and other contents, etc., shown in the photographs must not be assumed to be included in the sale, neither should it be assumed that the property or the contents remain as displayed in the photographs. If in doubt, please ask for further information.

Measurements, descriptions, areas or distances referred to within the particulars, or indeed within any plan or plans associated with the property are given as a guide only and must not be construed to be precise. If such information is fundamental to a purchase, purchasers are advised to rely upon their own enquiries.

Purchasers are advised to make their own enquiries regarding such matters relating to Planning Permissions or potential uses referred to within the particulars, where such information is given in good faith by Claridges. Information relating to rating assessments has been given verbally. Intending purchasers/tenants should satisfy themselves as to its accuracy from the Local Authority.

No responsibility can be accepted for any expenses incurred by intending purchasers in inspecting properties, which have been sold, withdrawn or are under offer. Claridges do not hold themselves responsible, in negligence or otherwise, for any loss arising from the use of these particulars.

Claridges have not undertaken any environmental investigations in respect of land, air or water contamination. The purchaser/purchasers are responsible for making their own enquiries in this regard.

It must be appreciated that in preparing these particulars, descriptions given of the property by the author are personal and subjective and are used in good faith as a personal opinion and not as a statement of fact. To ensure that our descriptions are likely to match any expectations you may have of the property, we strongly recommend and advise that you make additional and specific enquiries.

Unless otherwise stated, in accordance with The Finance Act 1989, all prices and rents are quoted exclusive of VAT. (VAT may be chargeable upon some rents and premiums), purchasers and tenants should satisfy themselves during their due diligence if VAT is payable.

These details are believed to be correct at the time of compilation but may be subject to subsequent amendment.

The terms quoted and all subsequent negotiations are subject to contract.